

PRESS RELEASE

TUDOR WATCHES TO OPEN NEW FLAGSHIP STORE IN COVENT GARDEN

7th June 2022

Capital & Counties Properties PLC ('Capco') announces that luxury Swiss watch brand TUDOR, in partnership with leading watch and jewellery retailer Bucherer, will open a new mono-brand boutique in Covent Garden's Royal Opera House Arcade, joining a stable of luxury brands across the Covent Garden estate. The boutique is due to open in September 2022.

This new signing is the latest addition to Covent Garden's growing luxury marketplace and will sit alongside luxury multi-brand watch retailer Bucherer, which recently doubled the size of its flagship Covent Garden location, housing Rolex, Omega and Cartier boutiques in store; bespoke jewellery brand Vashi, Tiffany & Co., and Tag Heuer who opened a new flagship store this Spring.

TUDOR is an award-winning Swiss-made watch brand, offering mechanical watches with refined aesthetics, proven reliability and unique value for money. The origins of the TUDOR brand date back to 1926, when 'The TUDOR' was first registered on behalf of the founder of Rolex, Hans Wilsdorf. He created the Montres TUDOR SA Company in 1946 to offer watches with the quality and dependability of a Rolex, at a more accessible price point. As a result, over the course of history, TUDOR watches became the choice of daring individuals. Today, the TUDOR collection includes flagship lines such as Black Bay, Pelagos, Glamour and 1926. Since 2015, TUDOR has offered exclusive mechanical Manufacture calibres with varied functions.

Adrian Maronneau, UK Managing Director, Bucherer commented: *"Bucherer is delighted to launch the first TUDOR prestige boutique in the heart of London, Covent Garden. We are excited to showcase the brand's unmistakable design aesthetic as part of our Covent Garden expansion plan."*

Michelle McGrath, Executive Director, Capco commented: *"We are delighted that Bucherer and TUDOR have chosen Covent Garden for this innovative new boutique. TUDOR represents the best of high quality craftsmanship and heritage and add to Covent Garden's thoughtful blend of unique and differentiated shopping and dining experiences."*

The Covent Garden estate is home to world-class fashion, beauty and lifestyle stores as well as an unrivalled line up of dining destinations, all within a heritage, pedestrianised open-air environment. Chanel, Tom Ford and Dior sit alongside Ganni, A.P.C, Sandro, Polo Ralph Lauren and Mulberry whilst restaurants concepts include Balthazar, The Oysterman, Frenchie, Cora Pearl, Sushi Samba, The Ivy Market Grill and the newly opened Ave Mario.

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For all media enquiries, requests for interviews or images, please contact:

Capco Covent Garden

Catherine Riccomini

Tel: +44 (0)20 7395 5499 / Catherine@capitalandcounties.com

Mission

Covent Garden Press Office: +44 (0)20 7845 7800 / capco@thisission.com

Capco Covent Garden:

Covent Garden is a leading retail and dining destination and is one of the most vibrant estates in the heart of central London. The area is now home to a wide variety of British, global and independent brands including Chanel, Tom Ford, Vashi, Glossier, Ave Mario, Balthazar and SUSHISAMBA, with upcoming openings from Reformation and Peloton. www.coventgarden.london

Capital & Counties Properties PLC (“Capco”)

Capital & Counties Properties PLC is one of the largest listed property investment companies in central London and is a constituent of the FTSE-250 Index. Capco's landmark estate at Covent Garden was valued at £1.7 billion (as of 31 December 2021) where its ownership comprises over 1.1 million square feet of lettable space. As of the date hereof, Capco owns a 25.2 per cent shareholding in Shaftesbury PLC. Capco shares are listed on the London Stock Exchange and the Johannesburg Stock Exchange. www.capitalandcounties.com